

**PVC**—Firm to quote their prices based on Hindustan Zinc Ltd's(HZL) price of Lead of 99.99% purity exclusive of all statutory duties & taxes per set For every increase or decrease of Rs. 100/- or part thereof (exclusive of all statutory duties and taxes) in HZL's above price for Lead, the price quoted will be subject to increase or decrease by Rs.144.48 per set ( i.e. 2.58 per Nos. as one set consisting of 56 Nos.) exclusive of all statutory duties and taxes. In the event of variation in Lead Price as declared by M/s HZL, adjustment in contract price upward / downward will be regulated with reference to the date of offering of material for inspection. The Price of Lead prevalent one month prior to the date of offering the material for inspection will be considered for computing the PVC.