

## ANNEXURE – I

### ANNEXURE FOR TENDER NO 40.14.8028

#### **Payment Schedule :-**

The payment shall be made by FA&CAO of the zonal Railway where escalator has been commissioned. The payment shall be made as under -

- (i) 60% of payment after inspection by representative of Railways at works and proof of dispatch.
- ii) 20% of payment after successful erection, testing and commissioning of Escalators at site on certification by consignee.
- iii) 20% of payment after one month of successful trial of escalator at site after date of commissioning on certification of the consignee after submitting of bank guarantee of 10% value of the stores supplied and commissioned towards warranty as per para 24 of RDSO specification as per Annexure-P.
- iv) Payment of AMC charges will be made on quarterly basis