

ANNEXURE- I

ANNEXURE TO TENDER NO.40.14.8026 Due on 11-02-2015

Tender condition for PVC clause: Price Variation will be applicable as per $P1 = P + (CD2 \times L2 \times FE2) - (CD1 \times L1 \times FE1)$

P = Price quoted in Rs. Per M.T.

L1= L.M.E. average price of copper (Grade 'A') for the month of April- 2013 in US\$ on which quoted price is based.

CD1= Custom duty factor, as on 01.04.2013

FE1= Exchange rate as on 01.06.2013

L2 & CD2 = Will be 90 days prior to date of inspection call

FE2=Will be 30 days prior to date of inspection call