

## ANNEXURE – I

### ANNEXURE FOR TENDER NO. 40.15.8018

Price variation Clause:- The basic rate is variable as per under mentioned IEEMA PVC formulae applicable for Power Transformer, as per IEEMA PVC circular No. IEEMA/PVC/Power/2003(R-1), effective from 01.01.2009. Base date: one month prior to tender opening without ceiling limit.