

Annexure To Tender No. 40165006 Due on

Tender condition for PVC clause:

PVC formula is $P1 = P + \{CD2 \times L2 \times FE2\} - \{CD1 \times L1 \times FE1\}$ where P1= Final price payable (Rs/MT)

P= offered price in tender (Rs/MT)

CD1= Custom duty factor as on 01/12/15

L1= L.M.E average price of copper (Grade-A) for the month of December 2015 in US \$ per MT

FE1= Foreign exchange rate as on 01/02/2016 (Rs/US\$)

L2 & CD2= Will be go days prior to date of inspection call.

FE2= foreign exchange rate 30 days prior to date of inspection call.