

ANNEXURE- I

ANNEXURE TO TENDER NO. 40.15.8030

Tender condition for PVC clause:- Basic price should be based on B.M.E. price of copper wire bar. The final price will vary in the ratio of 1:1 on either side based on prevailing price declared by B.M.E. for copper wire Bar one month prior to the date of inspection call to the inspecting agency. PVC formula- $P1 = P + (B2-B1)$, P1 = Final Price payable per MT, P = Offer price of Firm in the Tender, B1 = Bombay Metal Exchange Copper Wire Bar rate for period 01-04-2016 to 15-04-2016, B2 = Bombay Metal Exchange Copper Wire rate prevailing on one month prior to the date of offering for inspection of each lot.