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PVC: The basic price of the battery quoted is based on Hindustan Zinc Limited's (HZL) price of lead @ Rs.1,52,400.00 per MT (exclusive of all statutory duties and taxes) for every increase or decrease of Rs.100/- (exclusive of all statutory duties & taxes) or part thereof the price of the battery quoted will be subject to an increase/decrease of Rs.84.32 per set (exclusive of all statutory duties and taxes). In the event of variation in lead price as declared by M/s HZL, adjustment in contract price upward/downward will be regulated with reference to date of inspection call letter. The price of lead prevalent one month prior to the date of offering the material for inspection will be considered for computing the PVC.