

ANNEXURE – I

ANNEXURE FOR TENDER NO. 40.16.8037

PVC:- Price Variation will be applicable as per: $P1 = P + (CD2 \times L2 \times FE2) - (CD1 \times L1 \times FE1)$, Where P1= final price payable per MT, P=Price quoted in Rs. Per MT, L1=LME cash settlement rate of Cu per MT for the month of May 2016, FE1= Foreign Exchange rate of SBI Bills selling of 1 US \$ as on date 01.07.2016, CD1= custom duty factor as on 01.05.2016, L2= LME rate prevailing on 90 days prior to the date of offering material for inspection for each lot shall be applicable, FE2= Exchange rate of SBI Bill selling exchange rate 30 days prior to date of offering material for inspection shall be applicable, CD2= custom duty factor 90 days prior to the date of inspection call.