

Annexure-II

Annexure to tender no. 40.16.2693

PVC: The prices are based on HZL's price of Rs. 1,50,000.00 per MT of lead exclusive of all statutory duties and taxes. For every increase or decrease of Rs. 100 or part thereof (exclusive of all statutory duties and taxes) in HZL's above price for lead, the prices quoted will be subject to increase or decrease of Rs.34.20 per set exclusive of all statutory duties and taxes. In the event of variation in lead price as declared by M/s HZL, adjustment in contract price upward/downward will be regulated with reference to date of offer for inspection. The price of lead prevalent one month prior to the date of offering the material for inspection will be considered for computing the PVC.