

SURETY BOND

KNOW ALL MEN BY PRESENTS that I _____ son of Shri _____, a resident of _____ in the District of _____, at present employed as a permanent _____ in the _____ (hereinafter called "the Surety") am held and firmly bound unto the President of India (hereinafter called "the Government" which expression shall unless excluded by or repugnant to the subject or context include his successors in office and assigns) in the sum of Rs. _____/- (Rupees _____) to be paid to the Government FOR WHICH PAYMENT TO be well and truly made. I hereby bind myself, my heirs, executors, administrators and representatives firmly by these presents. As witness my hand this ____ day of _____, 200 .

WHEREAS Shri _____, son of Shri _____, a resident of _____ in the District of _____ at present employed as a temporary/permanent _____ in the _____ (hereinafter called "the Borrower") *(but is to retire on _____) applied to the Government for an advance of Rs. _____/- for the purpose of **purchasing land and/or constructing a new house or enlarging living accommodation in an existing house/purchasing a ready-built house.

AND WHEREAS the Government sanctioned the payment of Rs. _____/- (Rupees _____) under the Rules framed by the Government of India to regulate the grant of advance to Central Government servants for building, etc., of houses vide the Ministry/Office Letter No. _____, dated _____, a copy of which annexed to these presents on the terms and conditions set forth therein.

AND WHEREAS the Borrower has undertaken to repay the said amount in _____ monthly installments. AND WHEREAS the Borrower has further undertaken to mortgage the house built/purchased with the help of the said amount and to observe the provisions of the said rules. AND WHEREAS in consideration of the Government having agreed to grant the aforesaid advance to the borrower the Surety has agreed to execute the above bond with such condition as hereunder is written.

* Strike out if not required.

** Strike off whatever is not applicable.

NOW THE CONDITION OF THE OBLIGATION is such that if the said Borrower shall while employed in the said or any other Ministry/Office duly and regularly pay or cause to be paid to the Government the amount of the aforesaid advance owing to the Government by installments until the said sum of Rs. _____ shall be duly paid or mortgages to the Government the house built/purchased referred to above whichever events happens earlier, then this bond shall be void ; otherwise the same shall be and remain in full force and virtue. BUT SO NEVERTHELESS that if the Borrower shall die or become insolvent or at any time cease to be in the service of the Government, the whole or so much of the said principal sum of Rs. _____ (Rupees _____) together with the interest as shall then remain unpaid shall immediately become due and payable to the Government and recoverable from the Surety in one installment by virtue of this bond.

The obligation undertaken by the Surety shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the Government to the said Borrower.

The stamp duty payable in respect of these presents shall be borne and paid by the Government.

Signed and delivered by the said Shri _____

(Signature of Surety)

Designation : _____

Office to which attached : _____

IN THE PRESENCE OF

1st Witness:

Signature: _____

Name: _____

Designation: _____

Office Address: _____

2nd Witness:

Signature: _____

Name: _____

Designation: _____

Office Address: _____

Signed by Shri _____ in the Ministry of

(For and on behalf of the President of India)

IN THE PRESENCE OF

1st Witness:

Signature: _____

Name: _____

Designation: _____

Office Address: _____

2nd Witness:

Signature: _____

Name: _____

Designation: _____

Office Address: _____