

भारत सरकार/GOVERNMENT OF INDIA
रेल मंत्रालय/MINISTRY OF RAILWAYS
(रेलवे बोर्ड)/(RAILWAY BOARD)

GST Circular No. 19/2021

सं/No. 2020/Track-I(P)/GST

दिनांक/Date: .03.2021

PCEs & PFAs,
All Zonal Railways.

CAOs/Con.,
All Zonal Railways.

**विषय/Sub: Accounting process of IRFC Infrastructure Leasing
Contracts under EBR-S source.**

- संदर्भ/Ref:-**
1. Board's letter No. 2018/AC-II/1/57 dated 15.01.2021.
 2. SAIL's letter to PFA/SER dated 16.02.2021.
 3. SAIL's letter dated 03.03.2021.
 4. Board's letter No. Track/21/98/05/7/ Vol-IV dated 01.06.2020.

The issue raised by SAIL pertains to GST, invoicing and booking of expenditure in reference to Board's letter under Ref.-1. Scenario 2 of Board's letter dated 15.01.2021 has provision for clearing bill of rails prepared by SAIL without changing GSTIN and bills may be passed accordingly.

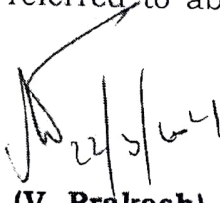
In this regard it is advised that, if there are any invoices issued prior to 31.12.2020 and the invoices are in the names of Railways, then action has to be taken as per Board's letter under Ref.-4.

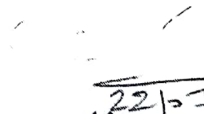
An illustrative example of Accounting Entry at the time of payment of bills dated to prior 31.12.2020, as raised by SAIL, is as under:-

1st Step:			
Particulars	Accounting Heads	Debit	Credit
Accounting Entry at the time of payment of Bills dated prior to 31.12.2020 as raised by SAIL (In IPAS).	Miscellaneous Advance (Capital)	100.00	
	Miscellaneous Advance (GST)	18.00	
	Retention Money/Security Deposit (if any)		2.00
	TDS-IT		2.00
	Cheques and Bills		114.0

2nd Step:	GST compliant Tax Invoice on IRFC would required to be raised in GST Manual Utility Portal developed by CRIS. This invoice needs to be handed over to GM/Finance, IRFC. One copy of this Tax Invoice would be made a voucher for carrying out process in 3 rd Step.		
3rd Step:			
Particulars	Accounting Heads	Debit	Credit
Using this Tax Invoice generated in GST Manual Utility Portal, Accounts Department in Zonal Railways will pass necessary journal entries in IPAS, for which a process flow is already in place. Journal entry as illustrated alongside will be generated.	EBR-S	118.00	
	Deposit Miscellaneous (GST)		18.00
	Miscellaneous Advance (Capital)		100.00

This is in addition to instructions contained in Board's letters dated 01.06.2020 & 15.01.2021 referred to above, which will continue to be in force.


(V. Prakash)
Director/Accounts
Phone:-011-23070504


22/3/2021
(Anurag Yadav)
Director/Track (P)
Phone: 011-23304852

प्रतिलिपि/Copy to:-

1. Chairman/SAIL, Ispat Bhavan, Lodhi Road, New Delhi.
2. Chief General Manager (CD), SAIL, Ispat Bhavan, Lodhi Road, New Delhi
- w.r.t. letter No. SAIL/CD/Rails/2020-21 dated 03.03.2021.
3. Shri Pradeep Gupta, Chief Engineer(RP)/BSP, Bhilai, SECR.